

RESOLUTION NO. R-121-2026

RESOLUTION OF THE MAYOR AND COMMITTEE OF THE TOWNSHIP OF ELK AUTHORIZING EXECUTION OF
FIRST AMENDMENT TO THE REDEVELOPMENT AGREEMENT BY AND BETWEEN THE TOWNSHIP OF ELK AND
D.R. HORTON, INC. – NEW JERSEY

WHEREAS, in order to stimulate redevelopment, on May 18, 2016, the Township Committee for the Township of Elk ("Township Committee"), pursuant to Resolution 2016-13, designated Block 31, Lots 2.02, 5.01, 7 and 22; Block 32, Lot 1; and Block 58, Lot 1 as an area in need of redevelopment (the "Property" or "Redevelopment Area"); and

WHEREAS, on June 4, 2020, pursuant to Ordinance No. 0-2-2020, Township Committee adopted the "Redevelopment Plan" for the "Aura Redevelopment Area" for Block 31, Lots 2.02, 5.01, 7 and 22; Block 32, Lot 1; and Block 58, Lot 1; and

WHEREAS, on April 3, 2024, pursuant to Ordinance No. 01-2024, Township Committee adopted the "Amended Aura III Redevelopment Plan", (the "Redevelopment Plan"); and

WHEREAS, D.R. Horton, Inc. – New Jersey (hereinafter "Redeveloper") proposes to develop a residential community consisting of approximately Nine Hundred and Sixty-Two (962) dwelling units in the Redevelopment Area, as more specifically shown both in layout and housing type in a the Concept Plan dated October 31, 2023; and

WHEREAS, the Township and Redeveloper entered into a Redevelopment Agreement dated June 18, 2024 ("Redevelopment Agreement"); and

WHEREAS, the Parties desire to enter into a First Amendment to Redevelopment Agreement for the purpose of modifying the recreation facility obligations of the Redeveloper for the Project in the form and substance attached hereto.

NOW, THEREFORE, BE IT RESOLVED by the Committee of the Township of Elk, County of Gloucester and State of New Jersey that the Mayor and Clerk are hereby authorized to execute the First Amendment to Redevelopment Agreement attached hereto.

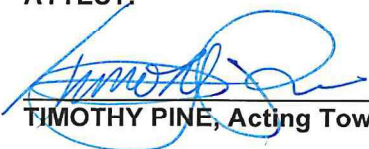
ADOPTED at a Work Session Meeting of the Elk Township Committee held September 3, 2026.

TOWNSHIP OF ELK

BY: 

JAMES RAMBO, Mayor

ATTEST:


TIMOTHY PINE, Acting Township Clerk

ROLL CALL VOTE				
COMMITTEE	AYE	NAY	ABSTAIN	ABSENT
Cammarata	✓			
Cowan				✓
Lucas				✓
Sammons	✓			
Rambo	✓			

CERTIFICATION

I hereby certify that the above resolution is a true copy of a resolution adopted by the Township Committee of the Township of Elk, County of Gloucester, State of New Jersey, at a Work Session Meeting held by the same on September 3, 2026, in the Elk Township Municipal Building, 680 Whig Lane, Monroeville, New Jersey.

TIMOTHY PINE
Acting Clerk